

Weekly Blockchain Security Watch

(Aug 7 to Aug 13)

From August 7, 2023 to August 13, 2023, all security incidents that had occurred are all **Security Hacks**.

SECURITY HACKS:

1. Social Media Accounts Compromised

From August 7 to August 13, the following social media accounts were compromised and phishing links might be sent in these accounts:

Discord servers of Brawlers@BrawlersNFT_ , Palindromes.io@palindromes_io, Pandaverse@Pandaverse_Base, Frax Finance@fraxfinance, bitsCrunch@bitsCrunch, Zeitgeist Prediction Markets@ZeitgeistPM, WealthPass NFT@WealthPass_NFT, Quai Network@QuaiNetwork, Fetch.ai@Fetch_ai and Base@BuildOnBase

X account of LearnWeb3@LearnWeb3DAO

2. Cypher Protocol Suffers Exploit

On August 8, a Solana deployed DeFi application Cypher Protocol suffered an exploit.

Crypto assets worth around US \$1.1 million were exploited in this incident.

3. Steadefi Suffers Exploit

On August 8, an Arbitrum and AVAX deployed application Steadefi suffered an exploit.

The attacker's address is 0x9cf71F2ff126B9743319B60d2D873F0E508810dc on Ethereum.

624.63 ETHs worth around US \$1.1 million were exploited in this incident.

4. Visualize Value Suffers Exploit

On August 10, an Ethereum deployed application Visualize Value suffered an exploit.

The attacker's address is 0x78767DF0e5eBe44dD4Ed7de89dfea99368eea844 on Ethereum.

40 ETHs worth around US \$72,000 were exploited in this incident.

It is worth noting that the attacks on Cypher Protocol and Steadefi each caused a loss of more than US \$1.1 million.

CONCLUSION-

13 notable security incidents have occurred in the past week. 10 were attacked on social media accounts and 3 were attacks on smart contracts.

A Reminder for Project Teams: Always test thoroughly. Do smart contract audits before deploying smart contracts on-chain. Be alert to any anomalies happening in the various social media accounts you manage.

A Reminder for Crypto Users: Be cautious about suspicious links, emails, websites, and projects launched by teams without established reputations.

It is important for everyone in the crypto community to gain understanding and practice sufficient levels of cybersecurity.

To stay updated on notable security incidents in the world of Web3.0, subscribe to our newsletter: <https://fairyproof.substack.com/>

For a better understanding of all things Web3.0: <https://medium.com/@FairyproofT>

Looking to strengthen the security of your project or looking for an audit? Contact us at <https://www.fairyproof.com/>