**Weekly Blockchain Security Watch**

(Aug 28 to Sep 3)

From August 28, 2023 to September 3, 2023, all security incidents that had occurred can be categorized into **Security Hacks and Rug-pulls.**

**SECURITY HACKS:**

### 1. Social Media Accounts Compromised

From August 28 to September 3, the following social media accounts were compromised and phishing links might be sent in these accounts:

Discord servers of Paras@ParasHQ, Balthazar@BalthazarDao, Lamas Finance@lamasfinance, Ref Finance@finance_ref, Jasmy-MGT@JasmyMGT and Atoms Research@atoms_res.

**RUG-PULLS:**

### 1. Babyshiatoken Rug-pulls

On August 31, an Ethereum deployed project babyshiatoken was confirmed to be a rug-pull.

The project's token is deployed at 0x846422103b109EFbE7DD15F541c3dfc838FC1848 on Ethereum.

Crypto assets worth around US $226,000 were exploited in this incident.

### 2. Corede Finance Rug-pulls

On September 2, an Ethereum deployed project Corede Finance was confirmed to be a rug-pull.

The project's token is deployed at 0x6fe397b88675beb98797e14eeaf84021e5c054c9 on Ethereum.

Crypto assets worth around US $43,900 were exploited in this incident.

**CONCLUSION-**

8 notable security incidents have occurred in the past week. 6 were attacked on social medial accounts and 2 were rug-pulls.

**A Reminder for Project Teams:** Always test thoroughly. Do smart contract audits before deploying smart contracts on-chain. Be alert to any anomalies happening in the various social media accounts you manage.

**A Reminder for Crypto Users:** Be cautious about suspicious links, emails, websites, and projects launched by teams without established reputations.

It is important for everyone in the crypto community to gain understanding and practice sufficient levels of cybersecurity.

To stay updated on notable security incidents in the world of Web3.0, subscribe to our newsletter: https://fairyproof.substack.com/

For a better understanding of all things Web3.0: https://medium.com/@FairyproofT

Looking to strengthen the security of your project or looking for an audit? Contact us at https://www.fairyproof.com/